



EWC's opinion on the run-off of CA Life in Greece

MAY 2019

The EWC highlights the quality of the information provided on this operation and how this process will take place.

The processes described is subsequent to the continuation of the run-off decision taken in 2014.

The EWC believes a decent package is expected for those who have asked to stay on to carry out the closing. Being aware of the problems inherent in any reclassification exercise, the EWC has suggested that special attention be paid to employees aged 50 years and over at the time of the closing, by doubling the duration of the support provided by outplacement firm.

OK in principle regarding our offer.